# GOVERNMENT OF INDIA
# LABOUR AND EMPLOYMENT
# LOK SABHA

UNSTARRED QUESTION NO:832
ANSWERED ON:06.12.2004
PENSION SCHEME OF PSUS
Chandel Shri Suresh

**Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:**

(a) whether the employees of the different Public Sector Undertakings (PSUs) are preferring pension scheme after retirement and the Union Government have changed the ratio of deductions from EPF and CPF thereby making pension scheme applicable in several PSUs;

(b) if so, whether there are some complaints that the pay of the employees of some PSUs have decreased due to this plan and the pension, which they would get is not proportionate to the decreased pay;

(c) if so, whether the employees of private sector cement factories are feeling beguiled after the commencement of this scheme as the pension is very less; and

(d) if so, the reasons therefor and the time by when this anomaly will be removed?

## Answer

MINISTER OF LABOUR AND EMPLOYMENT (SHRI K. CHANDRASEKHAR RAO)

(a):The Employees` Pension Scheme, 1995 framed under Employees` Provided Funds & Miscellaneous Provisions Act 1952, applies to all establishments including Public Sector Undertakings to whom the Act is applicable. There is no change in the rate of contribution under the EPF & MP Act, 1952.

(b) to (d):Do not arise in view of (a) above.